



*Kahnawá:ke Ratítsénhaiens*

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*Enhsakotò:kénhte Nitiotié:ren Tsi Ietsenhaiéntákhwa*

## Tsi Nahóten Karihwanákere No'nenk News Release

### Changes coming to Housing

#### For immediate release

**(Kahnawá:ke – 8, Kentenhkó:wa/November 2006)** The Mohawk Council of Kahnawá:ke announced that Chief & Council have passed an Executive Decision (MCED) that is expected to have a positive impact on the Kahnawá:ke Housing program.

Specifically, Chief and Council have agreed to take part in a five-year Canada Mortgage and Housing Corporation (CMHC) pilot project, the *On-Reserve Home Ownership Loan Insurance Product Without Ministerial Loan Guarantee.* The MCED authorizes the Grand Chief and two Housing portfolio chiefs to sign a trust agreement; as well, the appointment of community trustees will bring the program one step closer to implementation.

This pilot project will provide easier, affordable access to housing loan financing and will enhance the current programs available to the community for housing construction, renovation and purchase of existing homes.

The new trust agreement will provide similar options to DIAND's "Ministerial Guarantee" loan, a mortgage loan option that has not been applicable in Kahnawá:ke since 2000. Development of the procedures is ongoing; it is expected that implementation will begin in the New Year.

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